

# MOORE STEPHENS

## Broad-Based Black Economic Empowerment Ownership Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013

This is to certify that

### QUALITY ENHANCEMENT TECHNOLOGY PROPRIETARY LIMITED

Company Address: 112C Van Riet Louw Street, Duncanville, Vereeniging, 1939  
Company Certificate No: MS7328 – 190610 – 01  
Company Registration No: 1998/009755/07  
VAT Registration No: 4800177190

has a current overall Ownership Broad-Based BEE Status of

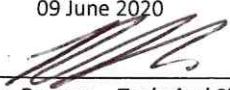
**BLACK OWNERSHIP – 51.00% & BLACK FEMALE OWNERSHIP – 51.00%**

in terms of the QSE Ownership Element and the detail of the Ownership Element as follows:

Sub-Element	Indicator	Weighting Points	Compliance Target		Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	26.00%	25% + 1 Vote	51.00%	5.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%		51.00%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%		51.00%	5.00
	Economic Interest of black Women in the Enterprise	2	10.00%		51.00%	2.00
	Economic Interest of Black New Entrants or Black Designated Groups	3	2.00%		0.00%	0.00
Realisation Points	Net Equity Value	8	25.00%	As per Net Equity Calculations (Formula A or B)	16.32	8.00
						<b>22.00</b>

Disclaimer: The above-mentioned certificate is only an ownership certificate and cannot be used for procurement purposes or other verification purposes.

Period of Validity: 12 Months from Issue Date  
Issue Date: 10 June 2019  
Expiry Date: 09 June 2020

  
Neil van Rooyen – Technical Signatory

 **Moore Stephens**  
PR BEE Proprietary Limited  
Moore Stephens PR BEE Proprietary Limited Reg No 2016/387221/07 - Moore Stephens House, 18 Lakeview Crescent, Kleinfontein Lake, Benoni, 1501 BVA217

 **sanas**  
BBBEE Verification Agency